# 3.08 Acres Sackville Dr. & Beaverbank Rd

# For Sale

Mixed-Use, Office/Retail/Residential Investment & Lower Sackville Redevelopment Site Asking Price \$4,000,000



#### Overview

This is an excellent opportunity to purchase an investment property with redevelopment potential in the heart of Lower Sackville. The property is located adjacent to the Downsview Mall and the corner of Sackville Drive & Beaverbank Road. The stabilized NOI is \$171,117 + residential rent.

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# **Executive Summary**

	3.08 Acres Sackville Dr. & Beaverbank Rd.
Property Type	Office/Retail + 3 Residential & Redevelopment Potential
Age	Office/Retail built in 1986, Residential approximately 1965
Asking Price	\$4,000,000
Apartment Units	2 – 2 bedroom (duplex)
	1 – 2 bedroom (smoke and fire damage)
	2 – 2 bedroom (flats)
Commercial Units	Stabilized NOI \$171,117
Commercial Rentable Area	Office 4,179 sq.ft. Retail 7,328 sq.ft. Total 11,507 sq.ft.
Lot Sizes	833 Sackville       56,000 - 278 ft frontage         11 Douglas       41,683 - 257 ft frontage         8/10 Irene       12,197         12 Irene       12,225         14 Irene       12,225         Total       134,330 sq.ft. +/- 3.08 acres
Occupancy	The properties are fully leased save a garage at 8/10 Irene & the 12 Irene fire damaged home.
Zoning	833 Sackville/11 Douglas LS Zone (Large Scale Commercial) 8/10, 12 & 14 Irene R-1 Zone, legal non-conforming
Other Notes	In 2022 the 12 Irene property suffered fire damage in an unfinished basement that caused smoke damage throughout the house. This fire damage has not been repaired and the property is vacant.



#### **Area Overview**

The property is located in the heart of Lower Sackville near the corner of Sackville Drive and Beaverbank Road with easy access to highway 101. Steps from an abundance of amenities including the Downsview Mall power center and within walking distance of the Walker Avenue transit hub. The area is experiencing a recent major expansion in multi residential developments and the subject property represents an excellent opportunity for mixed use redevelopment.





#### **Aerial View**





# **Property Exterior Photos**







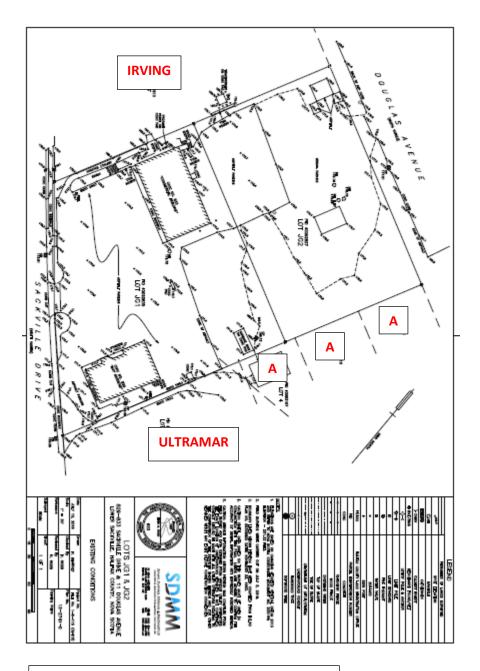
# **Property Exterior Photos**







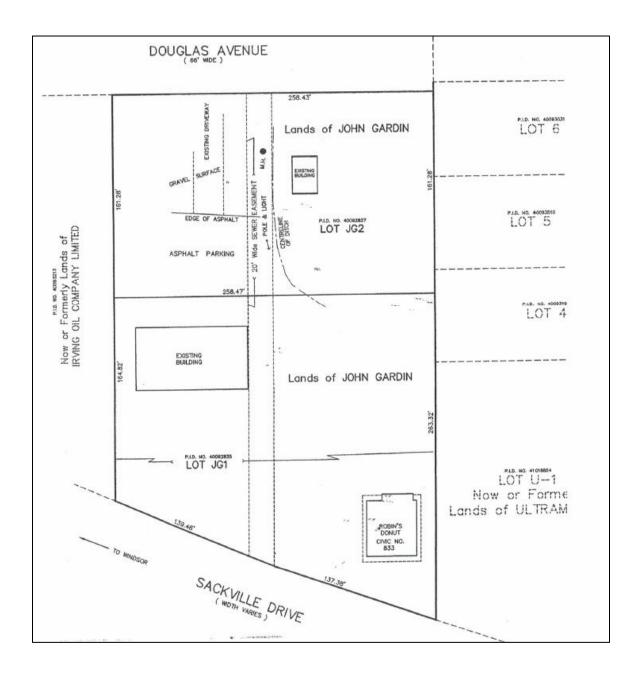
# Site Plan



Note: A – Residential on Irene Included with Sale



#### Site Plan - Easement





### **Limiting Conditions**

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